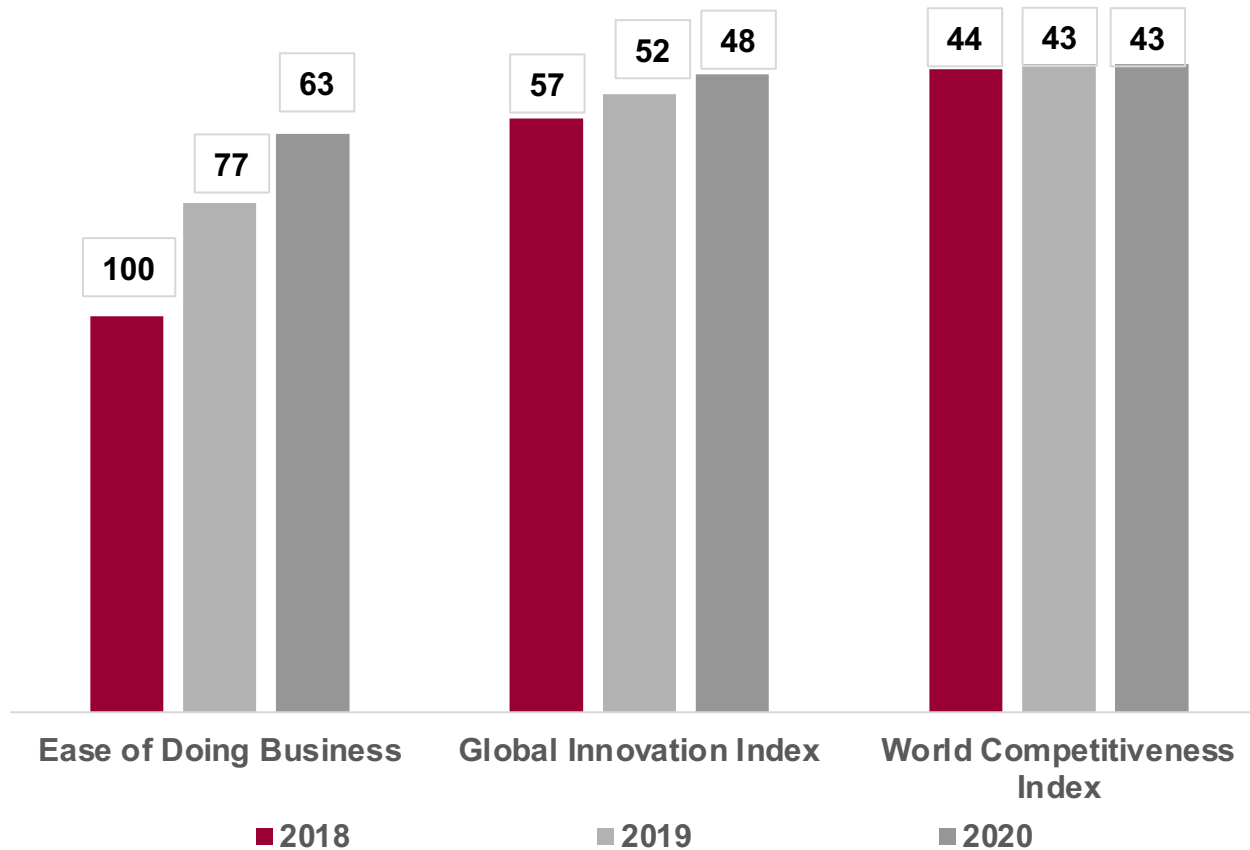


# *India's Reform & Performance Journey- 2018 to 2020*

## India's Performance Journey At a Glance -2018-2020

Rankings for Major Global Indices



## India's Performance Journey Insights-2018-2020

### Ease of Doing Business Insights

India moved **79** places in the last 5 years in the **Ease of Doing Business** Rankings

India is the only country in the world among the **top 10 improvers** for the **third consecutive year**.

### Global Innovation Index Insights

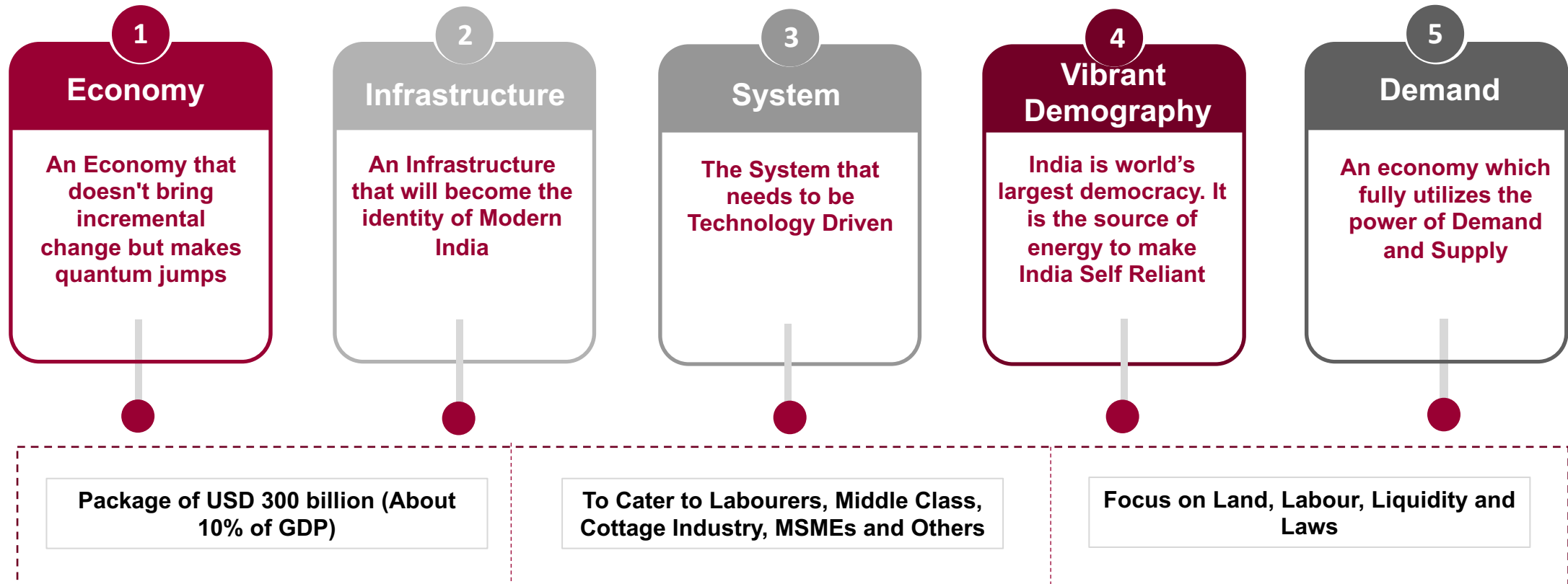
India breaks into **Top 50** in the **Global Innovation Index** for the first time

### World Competitiveness Index Insights

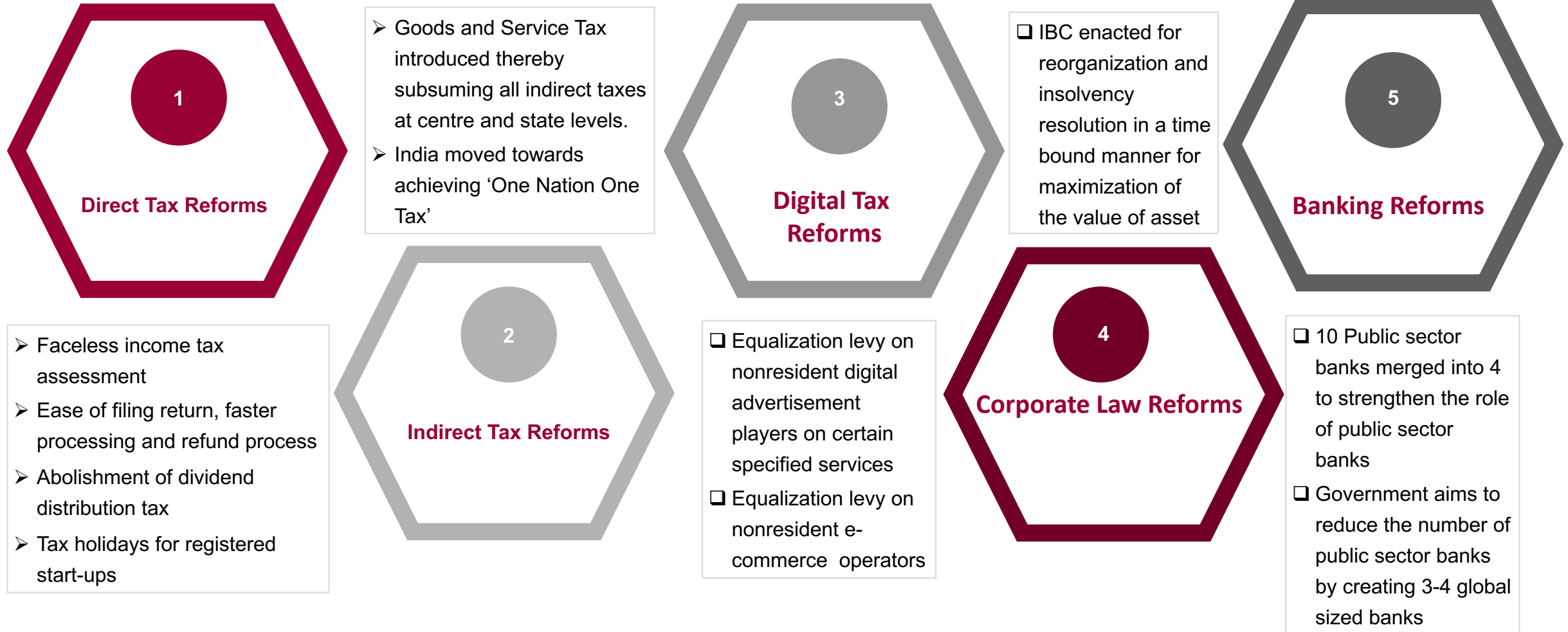
India retains its **43<sup>rd</sup>** spot in the **IMD World Competitiveness Index** Rankings

## AatmaNirbhar Bharat

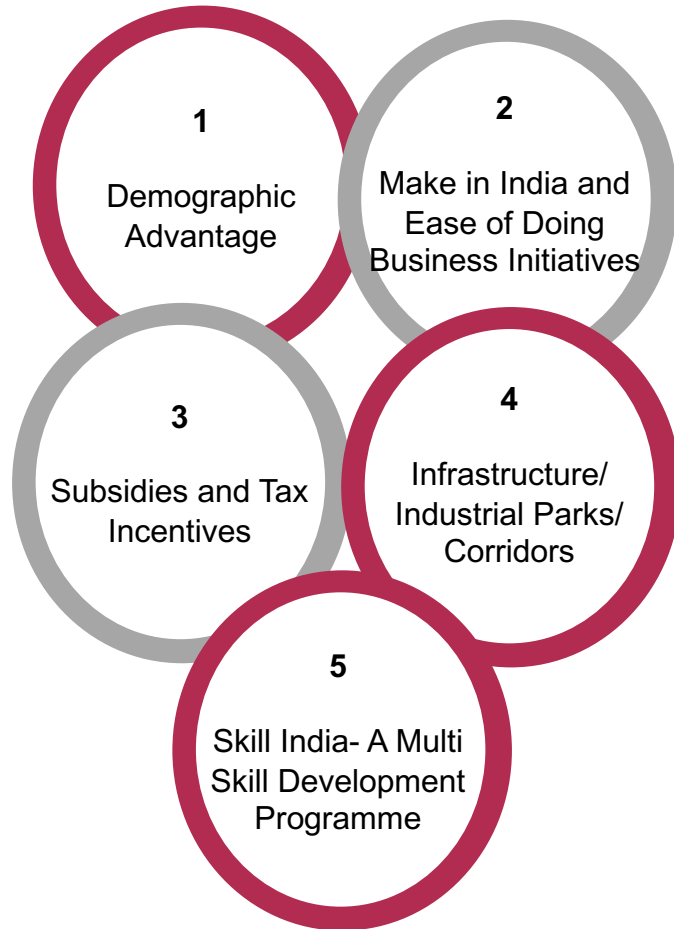
### 5 Pillars of Self-Reliant India



## Banking, Financial and Corporate Affairs Reforms



## India's Manufacturing Advantage



## India's Manufacturing Incentives

### Sectoral Incentive- Pharmaceutical Industry

- ❑ Financial incentive of 5%-20% on sales of 41 identified products for six years
- ❑ USD 900 million to incentivize production of 53 bulk drugs in India under Production Line Incentive (PLI) scheme.
- ❑ USD 400 million allocated to develop bulk drug parks' infrastructure facilities
- ❑ Time to complete patent examinations to come down from 18 to 6 months by 2024.
- ❑ New patented drugs manufactured in India are exempted from price control for a period of 5 years.

### Sectoral Incentive- Electronics Industry

- ❑ PLI for large scale electronics manufacturing to boost demand
- ❑ 4%-6% on incremental sales of goods manufactured in India for a period of 5 years
- ❑ For Greenfield Project- 50% of project cost subject to a ceiling of USD 7 million for every 100 acres
- ❑ For Brownfield Project-75% of Project Cost subject to a ceiling of USD 7 million
- ❑ Subsidy of 20% on capital investments in SEZ
- ❑ Subsidy of 25% on capital investment in non SEZ

### Area Based Incentive

- ❑ Incentives are provided for units in SEZ/NIMZ as specified in respective acts
- ❑ Setting up project in special areas like North East Region, Himachal Pradesh and J&K

### Taxation Incentives

- ❑ Base corporate tax lowered from 30% to 22%
- ❑ Corporate tax rate of New Manufacturing Companies reduced from 25% to 15%

## Introduction of Commercial Mining in Coal Sector

- ❑ Revenue sharing mechanism instead of fixed regime of fixed/ Rupee/ Tonne
- ❑ Any party can bid for a coal block and sell in the open market

- ❑ Entry norms will be liberalized
- ❑ Nearly 50 blocks will be offered with no eligibility conditions, only upfront payments with a ceiling

### Coal Sector

- ❑ Exploration cum production regime for partially explored blocks

- ❑ Production earlier than scheduled will be incentivized through rebate in revenue share

## Enhancing Private Investments in the Mineral Sector

- ❑ Introduction of a seamless composite exploration cum mining cum production regime

- ❑ Introduce joint action of bauxite and coal mineral blocks to enhance aluminum industry's competitiveness

- ❑ Introduction of a seamless composite exploration cum mining cum production regime

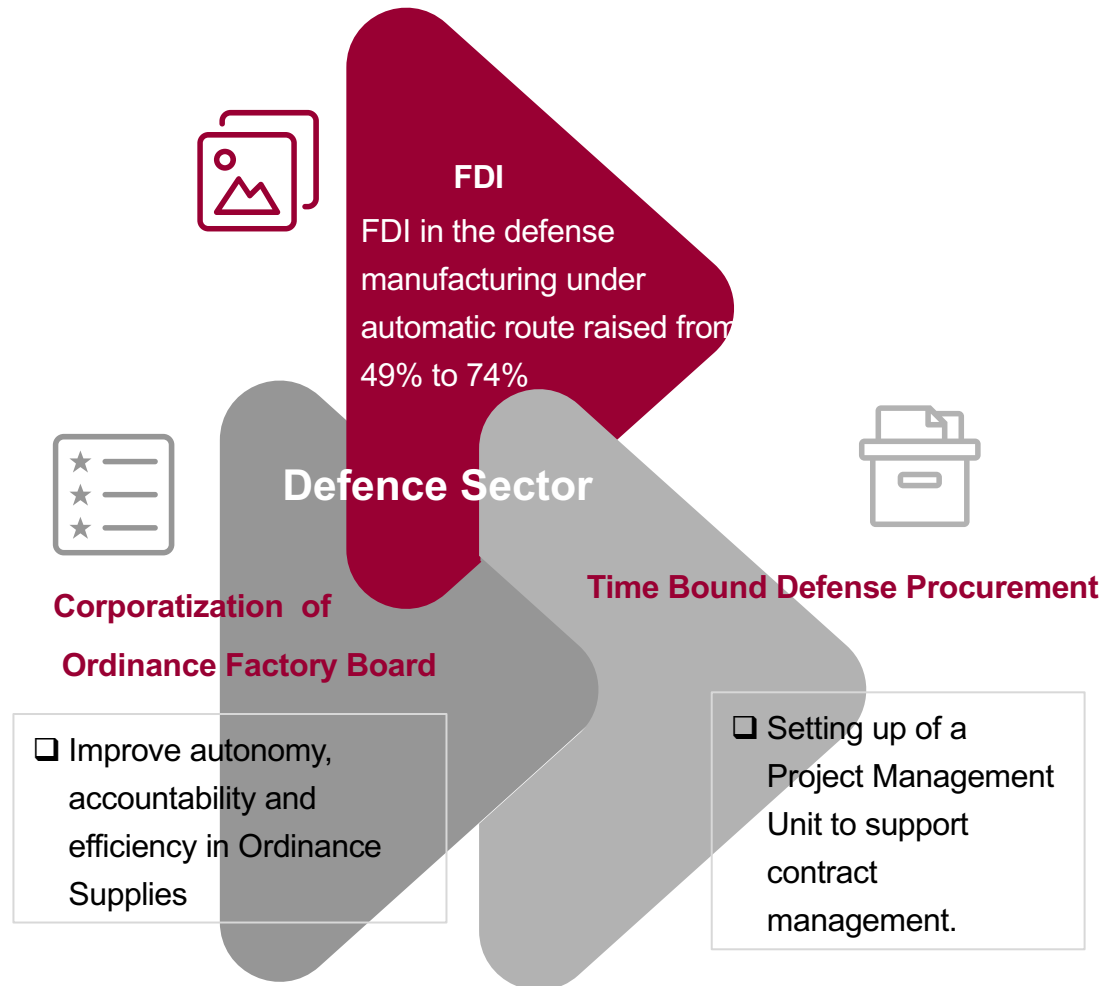
### Mineral Sector

- ❑ 500 mining blocks will be offered through an open and transparent auction process

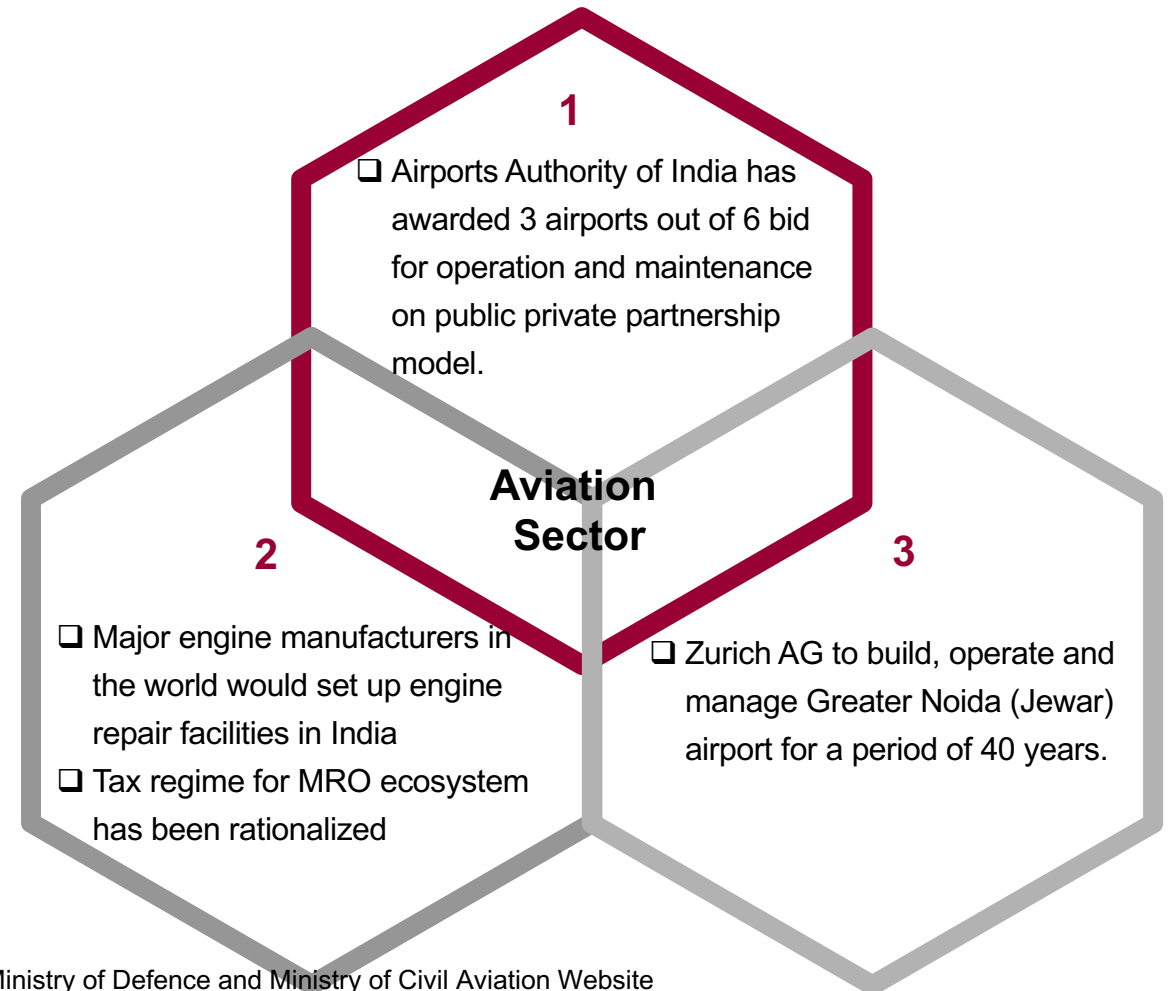
- ❑ Remove distinction between captive and non captive mines to allow sale of surplus unused minerals

- ❑ Rationalization of stamp duty payable at the award of mining leases

## FDI Increase in Defense Manufacturing

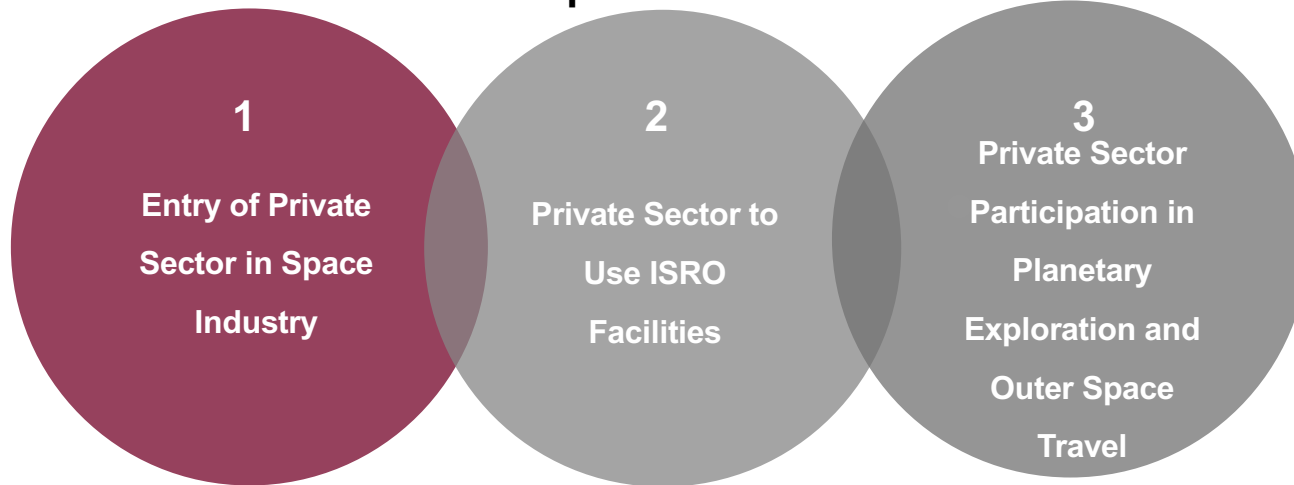


## India to become MRO Hub & Auction of Airports through PPP Mode



## Private Participation Boost in Space Exploration

### Space Sector



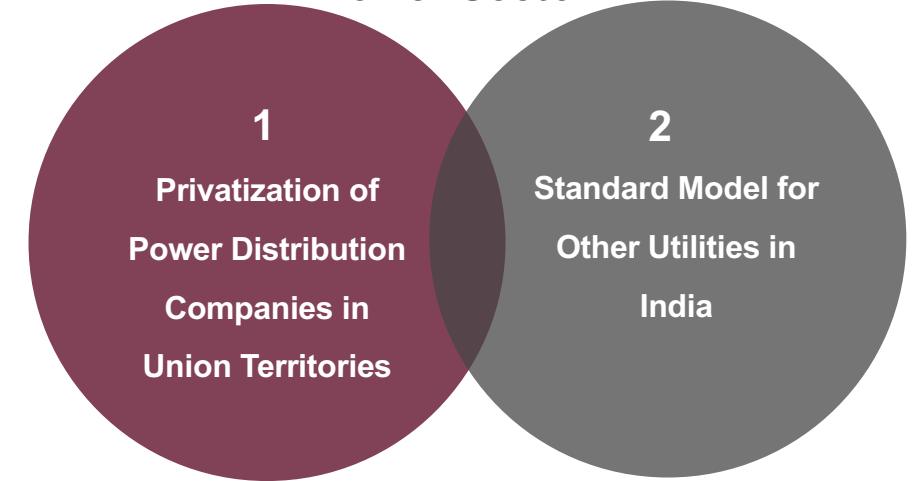
❑ Indian private sector will be allowed into space industry to provide level playing field for private companies in satellites, launches and space-based services. .

❑ Government of India will provide predictable policy and regulatory environment to private players

❑ Liberal geo spatial policy will provide remote sensing data to tech-entrepreneurs in India

## Privatization of Power Distribution

### Power Sector

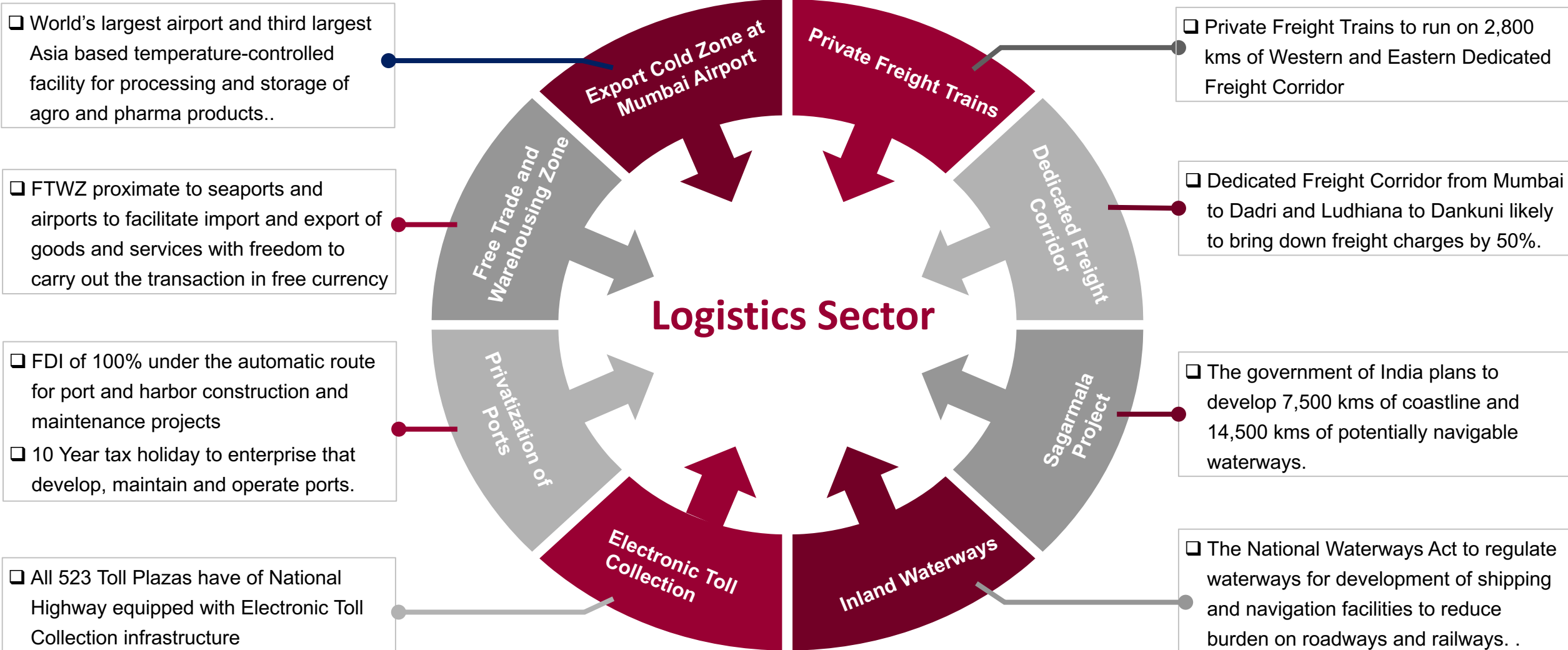


❑ Move by government of India to enhance improvement in operational and financial efficiency in power distribution

❑ New tariff policy will be rolled  
❑ This privatization model is likely to provide a model for emulation by other utilities in the country



## Reforms Set to Reduce Logistics Cost from 14% of GDP to 10% of GDP



## Land Reforms

### Central Land Reforms

- ❑ Introduction of GIS based platform for availability of industrial land and land resources

### Land Reforms- Uttar Pradesh

- ❑ Developing online system for land allotment.

### Land Reforms- Gujarat

- ❑ Making Unused Land available in SEZ which have robust infrastructure
- ❑ 33,000 hectares set aside and land to be allotted in 7 days

### Land Reforms- Karnataka

- ❑ Allowing Industries to buy land directly from farmers
- ❑ Deemed approval within 30 days if no red flags raised by commissioner



## Labour Reforms

### Central Labour Reforms

- ❑ 44 Central Labour laws merged into 4 categories- wages, social security, industrial safety & welfare, and industrial relations

### Labour Reform Codes

- ❑ The Labour Codes provide for 'one labour return, one license and one registration' to smoothen compliance.

### Labour Reforms- Gujarat and Assam

- ❑ Shift hours raised to 12 hours from 8 hours
- ❑ Overtime up to 72 hours permitted

### Labour Reforms- Gujarat, Karnataka and Bihar

- ❑ Amended laws to ensure provisions relating to layoffs will apply to businesses having 300 workers; raised from 100 workers

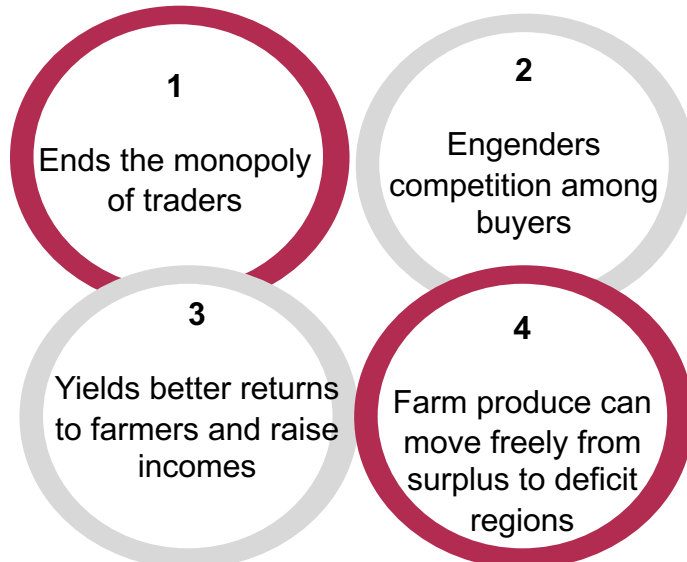
## Agriculture and Farm Reforms

### The Farmers Produce Trade And Commerce (Promotion And Facilitation )Bill 2020

**Farmers are** free to sell their produce to anybody, anywhere

**Removes all** barriers for intra and inter state trade in agricultural produce

#### How Does it Help?



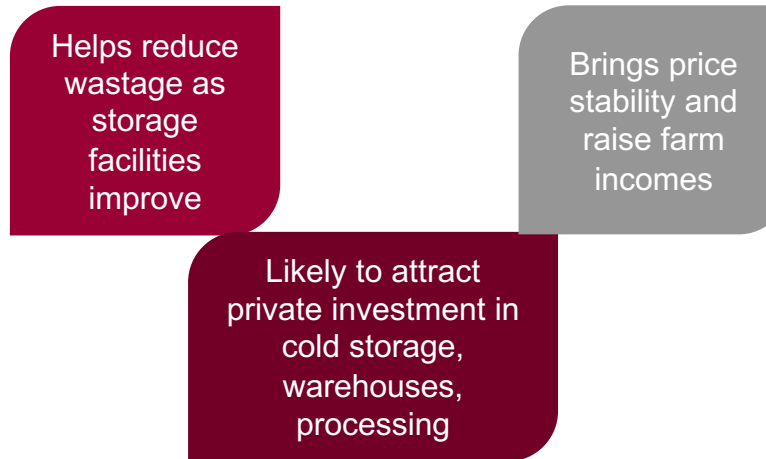
**Creates national market for farmers and consumer gets better products**

### The Essential Commodities (Amendment) Bill 2020

**Removes Cereals,** pulses, oilseed, edible oils, onion from the list of essential commodities

**Does away with** imposition of stock limit except under exceptional conditions

#### How Does it Help?



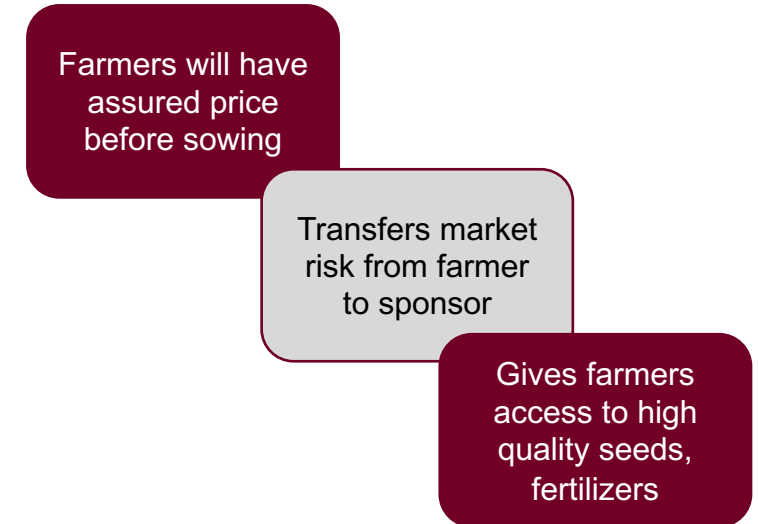
**Facilitates investments in agri infrastructure and opportunities for better price realisation**

### Farmers (Empowerment And Protection) Agreement of Price Assurance & Farm Services Bill

**The bill relates to** contract farming

**Allows farmers to tie up with large** buyers, exporters and retailers

#### How Does it Help?



**Will attract private investments in farming and link farms to global markets**

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**THANK YOU**

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