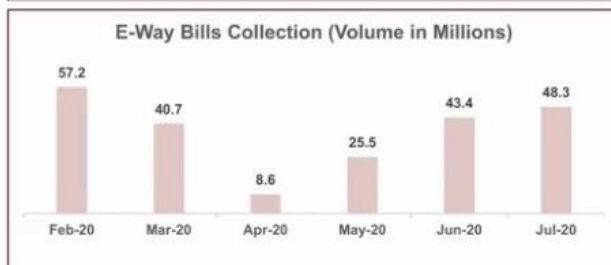
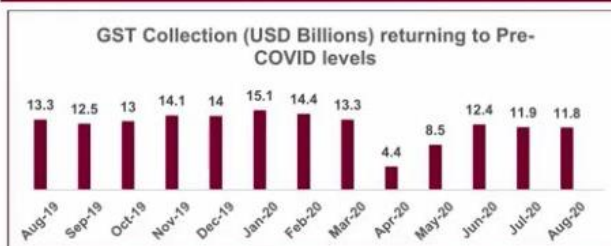


**Momentum in India- Swiss SMEs Program (MISSP 2.0):** The Embassy of India and Swiss Textile Association co-organised a Momentum in India - Swiss SME's Program (MISSP 2.0) Webinar on 'Opportunities in Indian Technical Textile Sector' on 10 Sept. 2020. The Webinar was followed by an interactive session.



### Economic and Industrial Indicators Rebounding

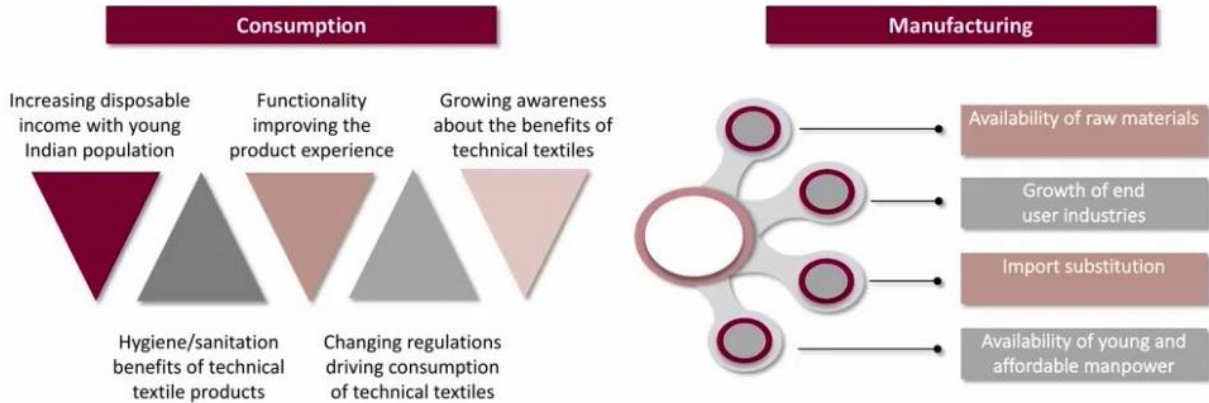


Source: Press Information Bureau, Business Standard, Morgan Stanley Research Report Aug 2020



**INDIAN TECHNICAL TEXTILES INDUSTRY: GROWTH DRIVERS**

**Sustainable high growth**



**1. LEGAL UPDATE**

SETTING UP	IPR LAWS	IPR LAWS	ENFORCEMENT	LABOUR LAWS
<ul style="list-style-type: none"> <li>✓ Centralised and digital process.</li> <li>✓ Fast company formation.</li> <li>✓ Required tax registrations are done now parallel with the incorporation process.</li> <li>✓ Practical Problems.</li> <li>✓ Opening a bank account.</li> </ul>	<ul style="list-style-type: none"> <li>✓ Compliance with the Agreement on Trade Related Intellectual Property Rights.</li> <li>✓ Trade Marks Act, 1999: NICE Classification of goods and services- registration of service marks, three dimensional marks, sound mark, certification marks.</li> <li>✓ Mark definition broad and inclusive, includes any mark capable of being graphically represented.</li> <li>✓ Registration protects against infringement, acts as public notice.</li> </ul>	<ul style="list-style-type: none"> <li>✓ Copyright Act, 1957: Recognition of original, literary, dramatic, artistic work, films.</li> <li>✓ Patents Act, 1970: Relevance of aspects of novelty, inventive steps and industrial application/ utility.</li> <li>✓ Designs Act, 2000 protects industrial designs.</li> <li>✓ Geographical Indications of Goods (Registration and Protection) Act, 1999</li> <li>✓ Landmark judicial precedents - ever evolving legal framework.</li> </ul>	<ul style="list-style-type: none"> <li>✓ Recognition of foreign judgments only after filing execution proceedings/ civil suit</li> <li>✓ Choice of law and place of jurisdiction</li> <li>✓ Arbitration and Conciliation Act, modern arbitration law and institutions available</li> <li>✓ Contract drafting under Common Law</li> <li>✓ Transparent and comprehensible judgments.</li> </ul>	<ul style="list-style-type: none"> <li>✓ Standardization and streamlining of labor laws and regulations</li> <li>✓ Codification in 4 categories (Industrial Relations, Wages, Safety and Social Security)</li> <li>✓ Introduction of Model laws and regulations (Shop and Establishment Act)</li> <li>✓ Ease of Compliance (Portal, LIN)</li> </ul>